

COMPAÑIA MINERA Y FORESTAL LTDA.

METALLURGICAL COAL PROJECT



GENERAL CONTACT DETAIL

Project/Company name: Compañia Minera y

Forestal Ltda.

[] Requested

Sector: Metallurgical Coal

City: Sativasur – Boyaca

Project Representative: Pedro Mejia

Global Investment: \$ 2 million USD

Investment Executed: \$ 0,5 million USD

Start of construction: 2019

Start of operations: 2020 post pandemic

Life of Mine (years): 30

Plant capacity: 2,300 tons monthly basis

Estimated annual production (2022): 10,000 -12,000

Resources and reserves: 329,747 Ton / 72,885 Ton

PROJECT INFORMATION

Environmental License Work Program - PTO Investment

Type
[x] Greenfield/Brownfield [] Presented [] Approval stage [x] Evaluation stage [x] M&A

[x] Approved [] Approved] Strategic alliance / International service

providers

GREENFIELD/BROWNFIELD

Required investment: \$ 1 USD million.

Project Stage: Exploitation and development.

Use of funds: Acquire Machinery and technology, facilities expansion, geological prospection.

Project description: The project is under the exploitation and development stage, currently, a 300-meter main tunnel has been advanced, with 8 levels on the left flank and 7 levels on the right flank. 2 flanks in the reverse exploitation stage.

►M&A

Required investment: \$ 1 USD million.

Equity (%): 30%

Project Stage: : Exploitation and development.

Use of funds: Acquire Machinery and technology, facilities expansion, geological prospection.

Project description: The project is under the exploitation and development stage, currently, a 300-meter main tunnel has been advanced, with 8 levels on the left flank and 7 levels on the right flank. 2 flanks in the reverse exploitation stage.

STATEGIC ALLIANCE / INTERNATIONAL SERVICE PROVIDERS