GOLIAT S.A.S

GOLD AND POLYMETALLICS PROJECT



AGENCY

GENERAL CONTACT DETAIL

Project/Company name: GOLIAT S.A.S	Start of construction: N/A
Sector: Gold Mining	Start of operations: N/A
City: Ataco-Chaparral, Tolima	Life of Mine (years): 17 Years
Project Representative: Fernando Garzón	Plant capacity: N/A
Global Investment: \$ 4 M. USD.	Estimated annual production: 25,336 Grams
Investment Executed: N/A	Resources and reserves: 3,134,389 Grams.

PROJECT INFORMATION

Environmental License	Work Program - PTO	Investment Type
[] Requested	[] Presented	[X] Greenfield/Brownfield
[X] Approval stage	[] Evaluation stage	[] M&A
[] Approved	[X] Approved	[] Strategic alliance / International service providers

GREENFIELD/BROWNFIELD

Required investment: \$ 4 M. USD Includes the sale of the mining title and land Hato Viejo Property.

Project Stage: Explotation

Project description:

Mining Title: IIH-08181. Project name: Hato viejo. Area: 315,87 Ha. Approved minerals: Gold an its concentrates, gravels and sands.

GEOLOGICAL CONTEXT: Geologically Gold Deposits área located in Placeres-type Alluviums, formed maninly by coarse material and gold associated with orogenic belts and volcánic arcs from the Cenozoic-Mesozoic. This type of deposits come from the fluvial action of the Saldaña River. According to studies developed by Colombian Geological Service (2019), the Saldaña River is considered one of the placer type gold sources in Colombia.

DEPOSIT FEATURES: The alluviums are between 5 to 20 meteres deep; the metal is concentrated in the lower part above the bedrock, in a ribbon that is 0.7 meters wide average thickness. The existence of uncosnolidate material throughout the lithological column, facilitates the operation with hydraulic equipment. In the Mining Title área, magnetic an geoeletric prospecting studies have been applied for the characterization of the alluvium. Gold content values: 150-350 mg/m3

M&A

Required investment: Equity (%): Project Stage:

Use of funds:

Project description:

STATEGIC ALLIANCE / INTERNATIONAL SERVICE PROVIDERS